

St. Anne's Church, West Heath

End of Year Financial Statements

Year ending 2020

Introduction

For the third year running St. Anne's PCC used a Data Development software package to record its finances. The Covid pandemic had a major impact on the church's finances as from the end of March no groups could hire the buildings for meetings, the church was only open for services for 29 weeks of the year and weddings and funerals were restricted. Money was saved however as we did not use as much gas and electricity. The PCC decided to limit maintenance work to essential maintenance work only however, due to unforeseen circumstances we still had some large bills. In September the people who loaned the church money to replace the flat roof said that as we had repaid half of the money (£5,000) they were prepared to postpone future repayments until the church was in a better position financially.

Items to note in the following accounts:

Income

- On page 4 under donations and legacies for 2020 we received a donation of £10,992.58 from the late Mary Young and a donation of £8,000 from two people who had intended to leave the church money in their wills but gave it now as they knew the church needed the money. Both donations were put into restricted funds to go towards building work. A further donation of £3,340.80 was also received. It is unusual for the church to receive this many large donations.
- Income for charitable activities was down by £1,438.60 compared to 2019.
- Other income was down by £2,101.43 compared to 2019.
- On page 6 number 0601 Gift Aid and Gift Aid for Small donations has still to be claimed so will be included in the accounts for 2021.
- On page 6 number 1030 the money received for hire of the halls was down by £6,239 compared to 2019.

Expenditure

- On page 7 number 1910 it states that £15,590 was paid for our parish share / apportionment to the Diocese. We actually paid £19,178 which was 80% of our parish share / apportionment. A cheque for £3,588 was not banked until January so this figure will be included in the accounts for 2021.
- On page 7 number 2330 church maintenance we only spent £252 which was £792.20 less than the amount spent in 2019.
- On page 7 number 2350. This cost of £1,800 was for the removal of the large tree in the church car park which was deemed to be dangerous. This was money we had not expected to spend.
- On page 7 number 2370. Now that we have Father Paul as our priest in-charge we no longer have to pay for someone else to lead some of our services which meant we saved £300 compared to 2019.
- On page 7 number 2530 we spent £1,179.52 less on electricity compared to 2019.
- On page 7 number 2540 we spent £3,745.89 less on gas compared to 2019 when we also had to sort out some arrears on gas bills.
- On page 7 number 2560 this figure includes £3,340.80 for the new flooring in the George Goodger Hall which was paid for by a kind donation from church members. This meant that we only spent £1077.62 on essential maintenance which was £3,228.35 less than 2019.
- On page 7 number 2820 shows the amount spent on new toilets and store rooms.
- On page 7 number 2361. We no longer pay bank charges and this money was returned to the church by Barclays.
- On page 7 number 2561. We spent £427.35 less on cleaning compared to 2019 as the buildings were closed for a large portion of the year. However, that figure is likely to increase during 2021 when we are allowed to hire out the buildings and may need to employ cleaners to clean more frequently than the volunteers cleaned prior to the pandemic.
- On page 7 number 2802 this figure is linked to all the building work that we had completed.

Due to people volunteering their time, cleaning, donating items and carrying out minor repairs the PCC has been able to keep down costs.

Total general (unrestricted) income for 2020 was £38,296.52 and total general (unrestricted) expenditure for 2020 was £35,001.52. This means that we need to be very careful about how we spend money over the next few years.

The Treasurer presents information regarding the state of the church's finances at each PCC meeting which enables the PCC to monitor income and expenditure closely.

G.E.Arnold
Treasurer
25.03.20

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£27,407.23	£19,381.98	£0.00	£46,789.21	£27,144.70
Income from charitable activities	£353.40	£0.00	£0.00	£353.40	£1,792.00
Other trading activities	£1,916.00	£0.00	£0.00	£1,916.00	£8,561.00
Investments	£8,750.52	£0.58	£0.00	£8,751.10	£8,755.38
Other income	£307.37	£19.76	£0.00	£327.13	£2,408.80
Total income	£38,734.52	£19,402.32	£0.00	£58,136.84	£48,661.88
Expenditure on:					
Raising funds	£91.45	£0.00	£0.00	£91.45	£89.82
Expenditure on charitable activities	£35,095.16	£39,230.10	£0.00	£74,325.26	£42,408.09
Other expenditure	£820.24	£5,802.00	£0.00	£6,622.24	£3,764.72
Total expenditure	£36,006.85	£45,032.10	£0.00	£81,038.95	£46,262.63
Net income / (expenditure) resources before transfer	£2,727.67	(£25,629.78)	£0.00	(£22,902.11)	£2,399.25
Transfers					
Gross transfers between funds - in	£0.00	£0.00	£0.00	£0.00	£4,906.15
Gross transfers between funds - out	£0.00	£0.00	£0.00	£0.00	(£4,906.15)
Other recognised gains / losses					
Net movement in funds	£2,727.67	(£25,629.78)	£0.00	(£22,902.11)	£2,399.25
Total funds brought forward	£70,903.93	£24,285.70	£0.00	£95,189.63	£92,790.38
Total funds carried forward	£73,631.60	(£1,344.08)	£0.00	£72,287.52	£95,189.63
Represented by					
Unrestricted					
General fund	£7,627.41	£0.00	£0.00	£7,627.41	£4,332.41
Designated					
Annual charities	£0.28	£0.00	£0.00	£0.28	£68.28
George Goodger Hall	£65,000.00	£0.00	£0.00	£65,000.00	£65,000.00
Hardship fund	£300.00	£0.00	£0.00	£300.00	£500.00
IT support	£0.00	£0.00	£0.00	£0.00	£15.81
Little Stars	£652.26	£0.00	£0.00	£652.26	£652.26
Mothers' Union	£125.39	£0.00	£0.00	£125.39	£185.39
Special Gifts	(£74.17)	£0.00	£0.00	(£74.17)	£0.00
Youth and Children's work	£0.43	£0.00	£0.00	£0.43	£149.78
Restricted					
Shining Light Project	£0.00	£5,655.92	£0.00	£5,655.92	£31,285.70
roof fund	£0.00	(£7,000.00)	£0.00	(£7,000.00)	(£7,000.00)

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6431	George Goodger Hall	£65,000.00	£65,000.00
	Total Fixed assets	£65,000.00	£65,000.00
Current assets			
6502	Barclays Bank	£9,389.76	£32,051.59
6503	Santander	£2,638.98	£4,880.36
6510	CCLA (CBF) deposit account	£258.78	£257.68
	Total Current assets	£12,287.52	£37,189.63
Liabilities			
6601	Loans received	£5,000.00	£7,000.00
	Total Liabilities	£5,000.00	£7,000.00
	Net Asset surplus(deficit)	£72,287.52	£95,189.63
Reserves			
Z01	Excess / (deficit) to date	(£22,902.11)	£0.00
	Starting balances	£95,189.63	£95,189.63
	Total Reserves	£72,287.52	£95,189.63
	Represented by funds		
	Unrestricted	£7,627.41	£4,332.41
	Designated	£66,004.19	£66,571.52
	Restricted	(£1,344.08)	£24,285.70
	Endowment	£0.00	£0.00
	Total	£72,287.52	£95,189.63

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Heritage assets						
George Goodger Hall -	£0.00	£65,000.00	£0.00	£0.00	£65,000.00	£65,000.00
Totals	£0.00	£65,000.00	£0.00	£0.00	£65,000.00	£65,000.00
Current assets - Cash at bank and in hand						
Barclays Bank -	£6,201.45	£1,162.06	£2,026.25	£0.00	£9,389.76	£32,051.59
Santander -	£1,424.95	(£157.87)	£1,371.90	£0.00	£2,638.98	£4,880.36
CCLA (CBF) deposit account -	£1.01	£0.00	£257.77	£0.00	£258.78	£257.68
Totals	£7,627.41	£1,004.19	£3,655.92	£0.00	£12,287.52	£37,189.63
Liabilities - Creditors: Amounts falling due in one year						
Loans received -	£0.00	£0.00	£5,000.00	£0.00	£5,000.00	£7,000.00
Totals	£0.00	£0.00	£5,000.00	£0.00	£5,000.00	£7,000.00
Grand total	£7,627.41	£66,004.19	(£1,344.08)	£0.00	£72,287.52	£95,189.63

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
ANNCHAR - Annual charities						
Designated	£68.28	£150.00	£218.00	£0.00	£0.00	£0.28
Sub-total for ANNCHAR	£68.28	£150.00	£218.00	£0.00	£0.00	£0.28
GGH - George Goodger Hall						
Designated	£65,000.00	£0.00	£0.00	£0.00	£0.00	£65,000.00
Sub-total for GGH	£65,000.00	£0.00	£0.00	£0.00	£0.00	£65,000.00
Hardship - Hardship fund						
Designated	£500.00	£0.00	£200.00	£0.00	£0.00	£300.00
Sub-total for Hardship	£500.00	£0.00	£200.00	£0.00	£0.00	£300.00
IT - IT support						
Designated	£15.81	£0.00	£15.81	£0.00	£0.00	£0.00
Sub-total for IT	£15.81	£0.00	£15.81	£0.00	£0.00	£0.00
LStars - Little Stars						
Designated	£652.26	£0.00	£0.00	£0.00	£0.00	£652.26
Sub-total for LStars	£652.26	£0.00	£0.00	£0.00	£0.00	£652.26
MU - Mothers' Union						
Designated	£185.39	£288.00	£348.00	£0.00	£0.00	£125.39
Sub-total for MU	£185.39	£288.00	£348.00	£0.00	£0.00	£125.39
SLP - Shining Light Projec						
Restricted	£31,285.70	£19,402.32	£45,032.10	£0.00	£0.00	£5,655.92
Sub-total for SLP	£31,285.70	£19,402.32	£45,032.10	£0.00	£0.00	£5,655.92
SpGift - Special Gifts						
Designated	£0.00	£0.00	£74.17	£0.00	£0.00	(£74.17)
Sub-total for SpGift	£0.00	£0.00	£74.17	£0.00	£0.00	(£74.17)
Yandchn - Youth and Children's						
Designated	£149.78	£0.00	£149.35	£0.00	£0.00	£0.43
Sub-total for Yandchn	£149.78	£0.00	£149.35	£0.00	£0.00	£0.43
roof - roof fund						
Restricted	(£7,000.00)	£0.00	£0.00	£0.00	£0.00	(£7,000.00)
Sub-total for roof	(£7,000.00)	£0.00	£0.00	£0.00	£0.00	(£7,000.00)
General - General fund						
Unrestricted	£4,332.41	£38,296.52	£35,001.52	£0.00	£0.00	£7,627.41
Sub-total for General	£4,332.41	£38,296.52	£35,001.52	£0.00	£0.00	£7,627.41
Grand total	£95,189.63	£58,136.84	£81,038.95	£0.00	£0.00	£72,287.52

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0110 - Gift Aid - Envelopes	£1,084.88	£0.00	£0.00	£0.00	£1,084.88	£1,047.49
0111 - non gift aid envelopes	£6,588.13	£0.00	£0.00	£0.00	£6,588.13	£7,244.65
0201 - Other planned giving	£3,644.00	£0.00	£0.00	£0.00	£3,644.00	£3,809.00
0202 - Parish Giving Scheme	£8,502.38	£0.00	£0.00	£0.00	£8,502.38	£8,368.11
0203 - Parish Giving Scheme - gift aid received	£1,728.18	£0.00	£0.00	£0.00	£1,728.18	£1,697.08
0301 - Loose plate collections	£533.44	£0.00	£0.00	£0.00	£533.44	£1,003.24
0510 - Gifts of quoted securities	£0.00	£0.00	£0.00	£0.00	£0.00	£500.00
0550 - Donations appeals etc	£5,043.20	£150.00	£8,193.40	£0.00	£13,386.60	£850.16
0601 - Tax recoverable on Gift Aid	£0.00	£0.00	£0.00	£0.00	£0.00	£2,280.69
0701 - Legacies	£0.00	£0.00	£10,992.58	£0.00	£10,992.58	£0.00
0901 - Other funds generated	£133.02	£0.00	£196.00	£0.00	£329.02	£344.28
Total	£27,257.23	£150.00	£19,381.98	£0.00	£46,789.21	£27,144.70
Income from charitable activities						
1101 - Fees for weddings and funerals	£353.40	£0.00	£0.00	£0.00	£353.40	£1,792.00
Total	£353.40	£0.00	£0.00	£0.00	£353.40	£1,792.00
Other trading activities						
0910 - Rummage sales etc	£0.00	£0.00	£0.00	£0.00	£0.00	£396.00
1240 - Church hall lettings - fund raising	£1,916.00	£0.00	£0.00	£0.00	£1,916.00	£8,155.00
1250 - Magazine income - advertising	£0.00	£0.00	£0.00	£0.00	£0.00	£10.00
Total	£1,916.00	£0.00	£0.00	£0.00	£1,916.00	£8,561.00
Investments						
1020 - Bank and building society interest	£0.52	£0.00	£0.58	£0.00	£1.10	£1.93
1030 - Rent from lands or buildings	£8,750.00	£0.00	£0.00	£0.00	£8,750.00	£8,753.45
Total	£8,750.52	£0.00	£0.58	£0.00	£8,751.10	£8,755.38
Other income						
0204 - Credit from Easy Fundraising	£19.37	£0.00	£19.76	£0.00	£39.13	£17.41
0902 - Little Stars	£0.00	£0.00	£0.00	£0.00	£0.00	£205.00
0903 - Mothers' Union	£0.00	£288.00	£0.00	£0.00	£288.00	£306.39
1310 - Insurance claims	£0.00	£0.00	£0.00	£0.00	£0.00	£1,880.00
Total	£19.37	£288.00	£19.76	£0.00	£327.13	£2,408.80
INCOME TOTAL	£38,296.52	£438.00	£19,402.32	£0.00	£58,136.84	£48,661.88

EXPENDITURE

Raising funds

1720 - Costs of stewardship campaign	£91.45	£0.00	£0.00	£0.00	£91.45	£89.82
Total	£91.45	£0.00	£0.00	£0.00	£91.45	£89.82

Expenditure on charitable activities

1802 - Christian Aid	£0.00	£0.00	£0.00	£0.00	£0.00	£156.52
1850 - Home mission	£40.07	£231.52	£0.00	£0.00	£271.59	£504.22
1870 - Secular charities	£0.00	£218.00	£0.00	£0.00	£218.00	£0.00
1901 - Stipends quota	£0.00	£0.00	£0.00	£0.00	£0.00	£90.00
1910 - Ministry parish share etc	£15,590.00	£0.00	£0.00	£0.00	£15,590.00	£19,148.00
2101 - Working expenses of incumbent	£625.11	£0.00	£0.00	£0.00	£625.11	£297.27
2170 - Education	£0.00	£0.00	£0.00	£0.00	£0.00	£115.14
2201 - Parish training and mission	£125.00	£0.00	£0.00	£0.00	£125.00	£200.20
2301 - Church running - insurance	£2,097.18	£0.00	£0.00	£0.00	£2,097.18	£2,070.62
2310 - Church office - telephone	£637.87	£0.00	£0.00	£0.00	£637.87	£596.59
2320 - Organ / piano tuning	£0.00	£0.00	£0.00	£0.00	£0.00	£27.50
2330 - Church maintenance	£252.00	£0.00	£0.00	£0.00	£252.00	£1,044.20
2340 - Upkeep of services	£569.62	£92.00	£0.00	£0.00	£661.62	£550.25
2350 - Upkeep of churchyard	£1,800.00	£0.00	£0.00	£0.00	£1,800.00	£0.00
2360 - Administration	£1,744.07	£15.81	£0.00	£0.00	£1,759.88	£1,863.62
2370 - Visiting speakers / locums	£0.00	£0.00	£0.00	£0.00	£0.00	£300.00
2530 - Hall running - electricity	£1,279.48	£0.00	£0.00	£0.00	£1,279.48	£2,459.00
2540 - Hall running - gas	£3,745.89	£0.00	£0.00	£0.00	£3,745.89	£7,066.81
2560 - Hall running - maintenance	£4,418.42	£0.00	£0.00	£0.00	£4,418.42	£4,305.97
2580 - Hall running - water	£923.12	£0.00	£0.00	£0.00	£923.12	£892.18
2590 - Hall running - heating and lighting	£0.00	£0.00	£0.00	£0.00	£0.00	£60.00
2601 - Governance costs examination/audit fee	£690.00	£0.00	£0.00	£0.00	£690.00	£660.00
2820 - Hall + major repairs - installation	£0.00	£0.00	£39,230.10	£0.00	£39,230.10	£0.00
Total	£34,537.83	£557.33	£39,230.10	£0.00	£74,325.26	£42,408.09

Other expenditure

1831 - Giving - individuals from funds given to	£0.00	£100.00	£0.00	£0.00	£100.00	£130.00
2361 - Bank charges	£75.24	£0.00	£0.00	£0.00	£75.24	£314.03
2362 - Little Stars Equipment	£0.00	£0.00	£0.00	£0.00	£0.00	£213.34
2363 - Mothers' Union Subs	£0.00	£288.00	£0.00	£0.00	£288.00	£207.00
2364 - Mothers Union	£0.00	£60.00	£0.00	£0.00	£60.00	£0.00
2561 - Hall and church - cleaning	£297.00	£0.00	£0.00	£0.00	£297.00	£724.35
2802 - Architect and Quantity Surveyor	£0.00	£0.00	£5,802.00	£0.00	£5,802.00	£2,176.00
Total	£372.24	£448.00	£5,802.00	£0.00	£6,622.24	£3,764.72
EXPENDITURE TOTAL	£35,001.52	£1,005.33	£45,032.10	£0.00	£81,038.95	£46,262.63

GRAND TOTAL	£3,295.00	(£567.33)	(£25,629.78)	£0.00	(£22,902.11)	£2,399.25
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